

Retiree Welfare Benefits Plan Group Life Insurance Program

Summary Plan Description

October 1, 2016

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Introduction

Effective October 1, 2016, retiree life insurance benefits (along with retiree medical and prescription drug benefits) were eliminated for all active employees of a Participating Employer who retire on or after October 1, 2016. This Summary Plan Description (“SPD”) describes the life insurance benefits available to eligible former employees of R. R. Donnelley & Sons Company (“RR Donnelley”) and its subsidiaries who retired prior to October 1, 2016 (“Retirees”). The R.R. Donnelley & Sons Company Retiree Welfare Benefits Plan (“Plan”) provides these life insurance benefits through the Retired Employees’ Group Life Insurance Program (“Retiree Life Program”), which pays benefits to your beneficiaries in the event of your death.

This SPD explains Retiree life coverage for you if you retired from a Participating Employer prior to October 1, 2016 (unless used otherwise in the context, “you” or “your” when used in this SPD is intended to refer to the Retiree). This information, along with the Certificates of Coverage, is your SPD and explains your life insurance coverage as of January 1, 2016 (unless noted otherwise). The information in the SPD is intended to serve as a summary of the Retiree Life Program. Because insurance coverage is provided through a group insurance contract with the claims administrator, the claims administrator has developed Certificates of Coverage to describe the coverage available to you under the Program. These Certificates of Coverage are incorporated by reference in this SPD and provided to you with this SPD.

This SPD, along with the Certificates of Coverage, detail who is eligible for coverage, when coverage begins and ends, the benefits provided and how to file a claim as well as your rights under the Program. Please read this information to familiarize yourself with the Program.

As long as you are eligible, the Program offers the following coverages:

- Basic Retiree Life Insurance
- Optional Retiree Life and Accidental Death & Dismemberment Insurance
 - (Only available to grandfathered eligible Retirees of Moore Wallace who retired between January 1, 1979 and December 31, 2001)

Your eligibility and the amount of life insurance during retirement are determined by the Certificate of Coverage in force on your retirement date for your Participating Employer (your “Retiree Group”).

You do not pay for Basic Retiree Life Insurance. However, if you’re eligible for Optional Retiree Life and Accidental Death & Dismemberment Insurance, you pay the full premium for this coverage.

Certificates of Coverage

See the Retire Life Program insurance policy and Certificates of Coverage applicable to your Retiree Group for details regarding your coverage, including how to file a claim and appeal, and plan exclusions.

Claims Administrator

The Plan has contracted with Prudential Life Insurance Company to render services necessary for the operation and administration of the Retiree Life Program as the insurer and claims administrator.

This SPD and any supplemental information, including the Certificates of Coverage, attempt to be as complete, accurate, and up-to-date a description as possible of your coverage under the Program. However, this summary is based on the Plan document and insurance documents. If there is any discrepancy between this SPD versus the life insurance policy and Certificates of Coverage, the life insurance policy and Certificates of Coverage always govern; provided that the eligibility conditions for the Transferred Employees (see definition below) shall be governed by this SPD. You and your beneficiaries should not rely on any verbal description of the Plan or benefits because the insurance documents always govern.

In addition, nothing in this SPD should be interpreted as a guarantee of continued coverage. This summary merely describes the coverage offered to eligible Retirees who retired from a Participating Employer prior to October 1, 2016. RR Donnelley reserves the right to change or terminate the Plan or Program, in whole or in part, at any time.

This content contains a summary in English of your rights and benefits under the Program. If you have difficulty understanding any part of this content, call the RR Donnelley Benefits Center at 1-877-RRD-4BEN (1-877-773-4236). Benefits Center Representatives are available between the hours of 8 a.m. and 5 p.m. CT, Monday through Friday, except holidays.

Who Is Eligible

You are eligible for coverage under the Program only if you are a Retiree of a Participating Employer as identified in the Certificates of Coverage for your Retiree Group. Effective June 26, 2016, employees that were eligible for coverage because they were employed by an employer that is a Participating Employer shall continue to remain eligible for coverage if their employment is transferred to LSC Communications, Inc. or Donnelley Financial Solutions (the "Transferred Employees"). In order to qualify as an eligible Retiree, however, you must have terminated/retired from RR Donnelley and all of its subsidiaries and affiliates (including but not limited to LSC Communications, Inc. and Donnelley Financial Services) on or before September 30, 2016. If you retire(d) from a Participating Employer on or after October 1, 2016, you will not be eligible to enroll in the Retiree Life Program.

As you review the Certificates of Coverage, be sure to check the eligibility to determine if the Program's coverage applies to you and your Retiree Group. If you are a Retiree of an employer or a subsidiary that does not participate in this Program or otherwise do not meet the requirements described in this SPD (such as length of service or retirement date), you are not eligible for the benefits described in this SPD. If you have a question about the Program, contact the eligibility administrator.

Participating Employers

The Program described in this document applies to retired employees of Participating Employers to whom benefits have been extended. The Plan Administrator and eligibility administrator maintain records regarding Participating Employers.

If you have questions concerning your eligibility to participate in this Program, or your Retiree Group, call the RRD Benefits Center, which is the Program's eligibility administrator.

You or your spouse may receive from the eligibility administrator, upon written request, information as to whether a particular employer is a Participating Employer and, if the employer is a Participating Employer, the Participating Employer's address.

For Retirees of New Participating Subsidiaries and/or Participating Employers

The Program described in this document applies to retired employees of RR Donnelley, Transferred Employees, as well as participating subsidiaries and/or participating employers to whom benefits have been extended. For retired employees of newly acquired participating subsidiaries and/or participating employers, you are not eligible for any of the benefits described in this SPD unless you are a grandfathered eligible Retiree and benefits were extended to you at the time of acquisition as defined in the

Certificates of Coverage. This generally applies to retired employees who have enough service with their employer to satisfy the waiting period for the Program, and who have similar coverage that is being replaced.

If you have questions concerning your eligibility to participate in the Program, contact the eligibility administrator.

Also, you may receive from the Benefits Committee upon written request, information as to whether a particular employer is a sponsor of the Plan and, if the employer is a plan sponsor, the sponsor's address.

Notwithstanding anything to the contrary in this SPD and any supplemental information, eligible employees (including Transferred Employees) who did not terminate employment with RR Donnelley and all of its subsidiaries prior to October 1, 2016, will no longer be eligible for coverage under this Retiree life program and any right to coverage shall be forfeited.

Key Details for Special Retiree Groups and Historical Changes

RR Donnelley

- Eligible Retirees who separated before 1990 had Retiree Life Program benefits of \$1,000, \$2,000 or \$3,000. Those amounts were increased to \$5,000 effective January 1, 1985, then to \$15,000 on January 1, 1991.
- Eligible Retirees of RR Donnelley who separated between January 1, 1990 and January 1, 2005 received a Retiree Life Program amount, which reduced 15% each year over a five year period to a minimum coverage amount of \$15,000.
- Effective January 1, 2005, eligible employees who were hired by RR Donnelley prior to January 1, 2002 and still active employees of RR Donnelley as of December 31, 2004 with a minimum of 65 points (age & service), upon separation on or after January 1, 2005 who were at least age 55 with 10 years of service received a Retiree Life Program amount of \$25,000.
- Effective January 1, 2014, RR Donnelley reduced the benefits of eligible Retirees in all of the above mentioned groups to \$10,000 unless the Retiree was over the age of 70 as of January 1, 2014. In addition, active employees who retired on or after January 1, 2014, but prior to October 1, 2016, if eligible, upon separation received a Retiree Life Program amount of \$10,000.
- RR Donnelley & Sons Company no longer provided Retiree Life Program to anyone who separated from any Participating Employer on or after October 1, 2016.

Moore

- Eligible former employees who separated between January 1, 1972 and June 30, 1977, upon separation, received a Retiree Life Program amount of \$2,550.
- Eligible former employees who separated between July 1, 1977 and June 30, 1993, upon separation, received a Retiree Life Program amount of \$3,750.
- Eligible former employees who separated between July 1, 1993 and July 1, 2001, upon separation, received a Retiree Life Program amount of \$20,000, which reduced each year by \$5,000 to a minimum coverage amount of \$5,000 with no further scheduled decreases from that amount.
- Moore North America, Inc. did not provide Retiree Life Program benefits to anyone who separated on or after July 1, 2001.
- Generally, to be eligible under Moore North America, Inc.'s Retiree Life Program, you must also have been eligible for pension benefits.

Wallace

- Eligible former employees who separated prior to January 1, 1993 received a Retiree Life Program amount of \$15,000.
- Eligible former employees who separated between January 1, 1993 and December 31, 1993 received a Retiree Life Program amount of \$25,000.
- Wallace did not provide Retiree Life Program benefits to anyone who separated on or after January 1, 1994.

Banta & Cardinal Brands

- Certain grandfathered eligible Retirees received flat dollar Retiree Life Program benefits at the time of the RR Donnelley acquisition of the Banta Corporation.
- Certain Banta union employees received Retiree Life Program benefits, upon separation, in accordance with the Collective Bargaining Agreement in effect at that time.

General Information

This section provides you with information about how the Retiree Life Program is administered.

Administrative and Contact Information

Type of Plan

The Retiree Life Program is part of a welfare benefits plan. Its objective is to provide life and accidental death and dismemberment benefits in accordance with the terms of the Certificates of Coverage.

Plan Sponsor

R. R. Donnelley & Sons Company
35 W. Wacker Drive, 36th Floor
Chicago, IL 60606-4301
(312) 326-8000

Employer Identification Number of Plan Sponsor

36-1004130

Plan Name and Number

R.R. Donnelley & Sons Company Retiree Welfare Benefits Plan – 512

Plan Year End

December 31

Agent for Service of Legal Process

Corporate Secretary
RR Donnelley & Sons Company
35 W. Wacker Drive, 36th Floor
Chicago, IL 60606-4301
(312) 326-8000

Legal process also may be served on the Benefits Committee (i.e., the Plan Administrator) at the address below, and/or the Trustee.

Benefits Committee and Plan Administrator

Benefits Committee
c/o Vice President, Benefits
RR Donnelley & Sons Company
35 W. Wacker Drive, 36th Floor
Chicago, IL 60606-4301
(312) 326-8000

Eligibility Administration

The RR Donnelley Benefits Center is the claims administrator for claims related to eligibility and appeals of denied claims related to eligibility. The eligibility administration is performed by Alight at the following address and phone number:

RR Donnelley Benefits Center
4 Overlook Point
P.O. Box 1496
Lincolnshire, IL 60069-1496
1-877-RRD-4BEN (1-877-773-4236)

Benefits Center Representatives are available between the hours of 8 a.m. and 5 p.m. CT, Monday through Friday, except holidays.

Website: www.resources.hewitt.com/rrd

Contact the Benefits Center to:

- Ask general life insurance questions;
- Inquire about eligibility; and
- Obtain, upon written request, a complete list of the employers sponsoring the Plan or to obtain, upon written request, information as to whether a particular employer is a sponsor of the Plan and, if the employer is a plan sponsor, the sponsor's address.

Claims Administrator

If you have questions, call the claims administrator:

Prudential Life Insurance Company of America
Group Life Claims Division
P.O. Box 8517
Philadelphia, PA 19176

Conversion phone number: 1-800524-0542

Beneficiary Management Website: www.prudential.com/rrdonnelley

Allocation and Delegation of Fiduciary Responsibilities by the Benefits Committee

The Plan provides a procedure for the Benefits Committee, acting as named fiduciary, to allocate or delegate fiduciary responsibilities to its members or to other persons. Where the Benefits Committee has allocated to an applicable investment named fiduciary some authority to control or manage Trust assets, or to an applicable administrative named fiduciary some authority and control over the operation and administration of the Plan, references in this SPD to the Benefits Committee are intended to refer to any such applicable investment named fiduciary or applicable administrative named fiduciary. The Plan also provides a procedure for the Benefits Committee, acting as the Plan's sponsor, to identify persons, such as the claims administrator, to be a named fiduciary. Typically, the Benefits Committee has identified each third-party administrator as a named fiduciary with respect to the authority and control or discretion it possesses or has exercised in connection with the Plan or Trust.

Trust and Insurance

RR Donnelley sponsors the R.R. Donnelley & Sons Company Welfare Benefits Trust to be used for funding benefits, holding insurance contracts, and contracting with claims administrators. The Trustee is:

The Northern Trust Company
50 S. LaSalle Street
Chicago, IL 60675
(312) 630-6000

Funding

Retiree Life Program benefits are provided through contracts of insurance with The Prudential Insurance Company of America and benefits are paid by Prudential as the insurer/claims administrator.

All of the benefits under the Retiree Life Program are funded by the trust. The trust is maintained by RR Donnelley, and its assets are managed by investment managers selected by the Benefits Committee or The Prudential Insurance Company of America. The benefits funded solely by the trust are not guaranteed by the claims administrators or network managers. The claims administrators' role is to provide services to the Program.

Administrative and Contact Information

The Trust is the policyholder for the funding of the insurance policies. These policies are contracts of insurance which are guaranteed by the issuer and not the Plan or the Trust. The Prudential Insurance Company of America has issued a contract of insurance to the Trust. Under the terms of the insurance contract, The Prudential Insurance Company of America is the named fiduciary over the control and management of the Trust's assets held under that contract.

Plan Amendments and Termination

Pursuant to the Retiree Welfare Benefits Plan, RR Donnelley can amend or replace the group insurance contract through which benefit claims are paid under the Plan. RR Donnelley also can amend the Plan and any of its Programs. Plan amendments include amendments to terminate coverage for some or all employees or Retirees. If the Plan or its Programs are terminated, the rights of a participant covered under the Plan or its Programs are limited to the payment of eligible losses that occur prior to the termination.

Right of Recovery

If, for any reason, the Retiree Welfare Benefits Plan pays a benefit for any individual who is not eligible for coverage under the Program, or that is larger than the amount allowed, the Plan has the right to recover the excess amount from the person or agency that received it. The recipient must produce any instruments or papers necessary to ensure this right of recovery.